Subjects to these limits, it is not considered necessary at present to reduce absolute level of debt as that would constitute a reverse flow of resources and affect the implementation of development projects.

(b) As per our Plan priorities, the commitments made at the Aid India Consortium will help finance projects during the remaining part of the current year.

Income-Tax raids on jewellers in Ahmedabad

805. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Income-tax authorities recently conducted raids at the business premises of a renowned Ahmedabad jewellers in Ahmedabad, Gandhi Nagar, Bombay and Calcutta as reported in the New Delhi edition of 'Hindu' of 15 June, 1988;

(b) if so, what are the details thereof; and

(c) what are the details of each jewellery and other incriminating documents recovered during these raids?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) to (c) The Income-Tax Department conducted searches on 6-5-1988 in Ahmedabad and Bombay at the premises of two concerns of jewellers dealing in gold ornaments, silver and diamonds. The searches resulted in the seizure of prima-facie unaccounted assets worth approximately Rs. 116.73 lakhs and several incriminating documents and books of accounts indicating tax evasion. The break-up of the seizure is as under:

	Rs.
Cash	74,050
Bullion	87,109
Jewellery	1,15,11,944
TOTAL :	1,16,73,103

The persons searched, in their statements during the course of searches, admitted concealment of income to the tune of Rs. 144.20 lakhs.

Kolleru Lake

806. SHRI B. SATYANARAYAN REDDY:

SHRI RAM CHANDRA VIKAL:

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether it is a fact that the Kolleru Lake, which is considered to be India's largest fresh water lake, had lost much of its traditional importance as a great bird haven and fishermen's paradise due to unchecked human activity in its neighbourhood and whether a demand is being made for declaring the Lake as a waterway of national importance by preserving and upgrading the lake from the ecological, economic and aesthetic point of view; and

(b) if so, what measures Government have taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION AND TOURISM (SHRI SHIVRAJ PATIL): (a) It is a fact that Kolleru Lake is facing problems of pollution, siltation, encroachment etc. due to which fishery has been affected and its importance as a bird sanctuary has also declined. Thus there is need for conservation of this ecosystem.